

## Private Education Loan Preferred Lender List

The following is Corinthian College, Inc.'s ("CCI") preferred lender list for **private education loans**. Borrowers who are interested in obtaining private education loans may qualify for federal student loans or other assistance under Title IV of the Higher Education Act and should apply for such federal aid before applying for a private education loan. The terms and conditions of loans made, insured, or guaranteed under Title IV of the Higher Education Act typically may be more favorable than the provisions of private education loans.

Private education loans are not subsidized by the federal government. They should be used for education related expenses and should supplement, not replace, federal student loans and federal aid programs. The amount of a private education loan is limited to the cost of attendance less any federal student loans and other federal aid. A student's eligibility for a private education loan is determined by the lender based on the creditworthiness of the student borrower and/or co-borrower. While we have summarized the features of private education loans offered by our preferred private education loan lenders, for the specific terms and conditions on any private education loan, you should contact the lender.

As a result of current conditions in the credit market, many lenders have ceased making private education loans, or have tightened their credit criteria such that fewer borrowers are qualifying for such loans. The three lenders listed below have expressed a willingness to make private education loans to CCI students who meet their eligibility and credit criteria. In addition, we expect these lenders to provide satisfactory customer service and representatives who can assist borrowers to make informed decisions. The three lenders listed below will work within our processing system and disburse funds to the student's account quickly using Electronic Funds Transfer. The chart below provides information on features of the private education loans offered by Sallie Mae, MetaBank and Wells Fargo. You are not required to take out a private loan with one of our preferred private education loan lenders and CCI will work with any reputable lender that makes private education loans.

Loan Product/Lender	Borrower Eligibility Requirements	Loan Limits	Interest Rates and Fees *Contact each lender for interest rate changes	Credit Information	2008-09 Borrower Benefits and Repayment
<p>Sallie Mae® Smart Option Student Loan®</p> <p><b>888-2-SALLIE (888-272-5543)</b></p> <p><b>Apply online at:</b> www.SallieMae.com</p>	<ul style="list-style-type: none"> <li>• Student borrower must be a U.S. citizen or noncitizen permanent resident.</li> <li>• Attend an eligible school, associate, graduate or technical/trade program at least half time.</li> <li>• International students are eligible with a creditworthy cosigner (who must be a U.S. citizen or permanent resident) and appropriate U.S. Citizenship and Immigration Service documentation.</li> <li>• You must meet current credit and other eligibility criteria.</li> </ul>	<ul style="list-style-type: none"> <li>• Minimum Loan Amount: \$1,000</li> <li>• Borrow up to the cost of attendance, as certified by your school and confirmed by Sallie Mae, less other financial aid received.</li> </ul>	<ul style="list-style-type: none"> <li>• Interest rates are variable.</li> <li>• 1-month LIBOR + 4% to 1-month LIBOR + 12.5%</li> <li>• Loan Fees range from 0% to 3%.</li> </ul>	<ul style="list-style-type: none"> <li>• A creditworthy cosigner may also help you qualify and/or receive a lower interest rate.</li> </ul>	<ul style="list-style-type: none"> <li>• Monthly interest-only payments are required during the in school period and during the six-month separation period.<sup>1</sup></li> <li>• Prepay at any time without penalty.</li> <li>• Credit-worthy borrowers may request a cosigner release from the loan obligation after making the first 24 consecutive payments of principal and interest on time.<sup>2</sup></li> <li>• A 0.25 percentage point interest rate reduction is available for automatic debit.<sup>3</sup></li> </ul>

SALLIE MAE RESERVES THE RIGHT TO MODIFY OR DISCONTINUE LOAN PROGRAMS AND BORROWER BENEFITS AT ANY TIME WITHOUT NOTICE. APPLICANTS SHOULD CHECK THE SALLIE MAE WEBSITE (SALLIEMAE.COM) CLOSE TO THEIR LOAN DISBURSEMENT DATE TO OBTAIN THE MOST UP-TO-DATE INFORMATION REGARDING LOAN PROGRAMS, INCLUDING BORROWER BENEFITS.

Loan information was provided to CCI by the individual lenders as of October 26, 2009 and is subject to change without notice. We are not responsible for the content of lender websites.

<sup>1</sup> Making principal *and* interest payments while will lower the amount you must pay back.

<sup>2</sup> The release of a cosigner is at the sole discretion of Sallie Mae. The borrower must have a satisfactory history of making principal and interest payments, meet age of majority requirements and meet underwriting requirements when the request for cosigner release is processed. The borrower's account must remain current until the request for release is processed and the borrower must be a U.S. citizen or permanent resident at the time the cosigner release is processed.

<sup>3</sup> The automatic debit benefit is available for as long as the borrower's monthly payment amount is successfully deducted from the designated bank account. Borrowers can elect to make payments via automatic debit through Sallie Mae's online account management system. This benefit lowers the borrower's interest rate but does not change the amount of the monthly payment. This benefit is suspended during periods of forbearance and certain deferments.

Loan Product/Lender	Borrower Eligibility Requirements	Loan Limits	Interest Rates and Fees *Contact each lender for interest rate changes	Credit Information	2008-09 Borrower Benefits and Repayment
Metabank  Plan A Plan B  Servicer: Genesis Lending Services 1-888-711-4307 www.genesislendingonline.com	<ul style="list-style-type: none"> <li>• Student borrower must be a U.S. citizen or noncitizen permanent resident.</li> <li>• Enrolled at a Corinthian Colleges, Inc. school or online program.</li> </ul>	<ul style="list-style-type: none"> <li>• \$500 minimum loan amount.</li> <li>• Maximum loan amounts per academic year range from \$5,000 to \$27,000, depending on costs of attendance, educational program and meeting other credit criteria.</li> </ul>	<ul style="list-style-type: none"> <li>• Fixed interest rate of 6.8%.</li> <li>• 1% Loan Origination Fee.</li> </ul>	<ul style="list-style-type: none"> <li>• No minimum income requirement.</li> </ul>	<ul style="list-style-type: none"> <li>• Deferred in-school payment programs available for those who qualify. Interest accrues while in school.</li> <li>• Payment programs that do not accrue interest during school are available for those who qualify.</li> <li>• Prepay at any time without penalty.</li> </ul>

METABANK RESERVES THE RIGHT TO MODIFY OR DISCONTINUE LOAN PROGRAMS AND BORROWER BENEFITS AT ANY TIME WITHOUT NOTICE.

Loan Product/Lender	Borrower Eligibility Requirements	Loan Limits	Interest Rates and Fees *Contact each lender for interest rate changes	Credit Information	2008-09 Borrower Benefits and Repayment
<p>Wells Fargo Education Collegiate<sup>®</sup> Loan</p> <p>1-800-378-5526</p> <p><b>Apply online at:</b></p> <p><a href="https://apply.wellsfargo.com/student_datacollection">https://apply.wellsfargo.com/student_datacollection</a></p>	<ul style="list-style-type: none"> <li>• Be a U.S. citizen, U.S. national, permanent resident alien without conditions, or international student who is a temporary resident alien with a current U.S. address and proper evidence of eligibility.</li> <li>• For permanent and temporary resident aliens, a U.S. citizen must cosign the loan.</li> <li>• Be enrolled as an undergraduate or graduate student at an eligible school, and seeking a degree, certificate, or license.</li> </ul>	<ul style="list-style-type: none"> <li>• There's no annual maximum — you can borrow up to the cost of education (tuition, books, etc.) minus other financial aid.<sup>2</sup></li> <li>• The aggregate loan limit is \$120,000 including all other educational debt.</li> </ul>	<ul style="list-style-type: none"> <li>• Interest rates are variable.</li> <li>• 1-month Prime Rate + 1.0% to 1-month Prime Rate + 7.99%, with a minimum interest rate of 3.25%.</li> <li>• 2% Loan Origination Fee.</li> </ul>	<ul style="list-style-type: none"> <li>• Applying with a cosigner may reduce your interest rate.</li> </ul>	<ul style="list-style-type: none"> <li>• No payments are due until six months after you leave school.<sup>4</sup></li> <li>• Six month grace period.</li> <li>• Prepay at any time without penalty.</li> <li>• Wells Fargo Student Graduation Benefit<sup>SM</sup>: Once we verify that you've graduated, you can lower your interest rate by 0.50%.<sup>5</sup></li> <li>• Set up an automated payment from your personal checking or savings account, and you can lower your interest rate by and 0.25%.<sup>2</sup></li> </ul>

WELLS FARGO RETAINS THE RIGHT TO DISCONTINUE OR MODIFY OUR REWARDS FOR FUTURE DISBURSEMENTS AT ANY TIME WITHOUT NOTICE. APPLICANTS SHOULD CHECK THE WELLS FARGO WEBSITE (WELLSFARGO.COM) CLOSE TO THEIR LOAN DISBURSEMENT DATE TO OBTAIN THE MOST UP-TO-DATE INFORMATION REGARDING LOAN PROGRAMS, INCLUDING BORROWER BENEFITS.

<sup>4</sup> Students are not required to make payments while in school; repayment begins six months after you graduate or leave school. The maximum in-school period is five years after the date of first disbursement.

<sup>5</sup> Reduced interest rate requires continued automatic payment from a personal checking or savings account. If the automatic payment is cancelled at any time after repayment begins, the discount will be lost until automatic payment is reinstated. The automatic payment interest rate reduction is separate from the graduation reward interest rate reduction and available to both borrowers who graduate and those who do not.

Below we have listed the **maximum** eligibility amounts of federal student grant and loan funds that are available to students under Title IV of the Higher Education Act to the extent they qualify. All grant and loan program eligibility amounts are awarded on an individual student basis, the amounts vary based on the information provided by each student on the Free Application for Federal Student Aid (FAFSA). Information regarding each program will be provided by the financial aid office at your school.

**Pell Grant**

Maximum award for full time enrollment – \$5550

**Supplementary Educational Opportunity Grant (SEOG)**

From \$100 to 4000 (subject to respective school's award allocation)

**Federal Work-study** (employment in an approved job is required)

Eligibility up to – Cost of attendance less other financial aid awarded (subject to respective school's award allocation)

**Perkins loan**

From \$100 to \$5500 Undergraduate

From \$100 to \$8000 Graduate & Professional

(subject to respective school's award allocation, level of expenditure & loan collections)

**Stafford Subsidized Loan**

Freshman – \$3500

Sophomore – \$4500

Junior or Senior - \$5500

Additional Unsubsidized Stafford Loan (Dependent Students whose parents were not denied a PLUS loan)

Freshman-\$2000

Sophomore-\$2000

Junior or Senior-\$2000

**Unsubsidized Stafford Loan (Independent Students and Dependent Students whose parents were denied a PLUS loan)**

Freshman - \$6000

Sophomore - \$6000

Junior or Senior - \$7000

**Parent Loan to Assist the Student (PLUS)**

Eligibility up to - Cost of Attendance less other financial aid awarded